

# As of December 2025:



## BENCHMARK OF CALENDAR YEAR PERFORMANCE (%)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>LPG</b>	35.8	105.9	0.9	14.9	255.7	39.8	-14.8	27.6	13.4	-7.6	21.7	112.1	130.8	12.1	23.0	-22.5	28.68
<b>EHF1251</b>	11.1	10.5	-8.4	7.4	14.3	1.8	-1.0	5.5	13.3	-6.9	13.7	12.5	11.7	-9.5	6.0	9.5	11.14
<b>R2K</b>	25.2	25.3	-5.5	14.6	37.0	3.5	-5.7	19.5	13.1	-12.2	23.7	19.9	14.8	-21.6	14.5	10.1	11.28

**NOTE:** Return Information and Benchmark Performance numbers provided by Bloomberg through December 31, 2025. 2025 calendar year performance shown is YTD.

**DISCLOSURE** Refer to LPG Concentrated Deep Value Strategy document for disclosures, in-depth performance and benchmarks.